

No.: 01/2025/TTr-HĐQT

Hanoi, March 31st 2025

PROPOSAL

(Approval of the audited 2024 consolidated financial statements and the plan for profit allocation and fund appropriation)

Respectfully To: The 2024 Annual General Meeting of Shareholders

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Hanoi Investment General Corporation;
- Pursuant to the 2024 Consolidated Financial Statements audited by International Auditing and Valuation Company Limited.

The Board of Directors ("BOD") of Hanoi General Investment Corporation ("SHN") respectfully reports to the General Meeting of Shareholders for approval of the following contents:

A. Audited consolidated financial statements 2024

1. Consolidated Balance Sheet

Unit: VND

Indicators	31/12/2024	01/01/2024
A. Current Assets	4.031.831.689.822	4.224.526.182.624
Cash and Cash Equivalents	22.015.726.372	121.572.824.896
Short-term Receivables	3.851.123.155.797	4.068.660.950.764
Inventories	147.767.804.744	16.638.978.165
Other Current Assets	10.925.002.909	17.653.428.799
B. Long-term assets	1.569.385.634.670	1.484.051.614.407
Long-term receivables	541.650.950.000	541.373.075.000
Fixed assets	24.364.914.312	15.885.366.250
Long-term work-in-progress	182.143.062.505	180.028.629.793
Long-term financial investments	817.987.590.812	741.917.463.973
Other long-term assets	3.239.117.041	4.847.079.391
TOTAL ASSETS (A+B)	5.601.217.324.492	5.708.577.797.031
C. Liabilities	4.006.286.815.212	4.121.905.059.461
Short-term liabilities	4.006.286.815.212	4.121.905.059.461
Long-term liabilities	-	-
D. Equity	1.594.930.509.280	1.586.672.737.570
Owner's capital contribution	1.296.071.470.000	1.296.071.470.000
Share Premium	16.350.914.364	16.350.914.364
Development investment fund	6.139.824.104	6.139.824.104
Retained earnings	267.067.766.503	258.707.297.571
Non-controlling interests	9.300.534.309	9.403.231.531
TOTAL RESOURCES (C+D)	5.601.217.324.492	5.708.577.797.031

Consolidated business results

Unit: VND



Handwritten signature/initials in blue ink.

Indicators	2024	2023
Gross revenue from goods and services	3.821.515.529.002	5.724.422.556.276
Gross profit from sales and services	55.508.559.057	99.794.810.087
Financial revenue	252.748.616.752	306.593.696.880
Financial expenses	254.123.127.117	342.731.046.552
Profit (loss) in joint ventures and associates	(2.830.633.162)	(2.949.474)
Selling expenses	8.733.094.689	35.899.280.189
Administrative expenses	21.321.178.116	22.459.017.835
Other profits	(9.028.715.683)	(341.580.912)
Total accounting profit before tax	12.220.427.042	4.954.632.005
Profit after corporate income tax, including:	8.887.884.541	3.538.908.688
<i>Profit after tax of parent company</i>	<i>8.760.190.461</i>	<i>3.308.517.386</i>
Basic earnings per share	67,59	22,49

The 2024 Consolidated Financial Statements have been fully posted on the Company's Website at www.shn.com.vn

B. The plan for profit allocation and fund appropriation

Unit: VNĐ

No.	Indicators	Amount
1	Accumulated undistributed profit after tax as of 31/12/2024	267.067.766.503
2	Profit after tax on the 2024 Consolidated Financial Statements	8.887.884.541
3	Profit after tax of the parent company	8.760.190.461
-	profit allocation plan:	
1	<i>Bonus Fund (5% of Parent Company's net profit)</i>	<i>438.009.523</i>
2	<i>Welfare Fund (5% of Parent Company's net profit)</i>	<i>438.009.523</i>
-	Retained earnings for reinvestment	7.884.171.415

Respectfully submit to the General Meeting of Shareholders for consideration and approval of the above contents.

Respectfully thank you!

Recipients:

- Shareholders;
- Members of the BOD and Supervisory Board;
- Office records./.

On behalf of the Board of Directors



Hoang Trong Diem