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SEPARATE FINANCIAL STATEMENTS

Quarter III, 2025

HA NOI GENERAL INVESTMENT JOINT STOCK COMPANY

HANOI, 2025



CONTENTS

	Page
1 . CONTENTS	1
2 . SEPARATE BALANCE SHEET	2 - 5
3 . SEPARATE INCOME STATEMENT	6
4 . SEPARATE CASH FLOW STATEMENT	7 - 8
5 . NOTES TO THE SEPARATE FINANCIAL STATEMENTS	9 - 31

HA NOI GENERAL INVESTMENT JOINT STOCK COMPANY

Address: 3rd Floor, Hoang Cau Skyline Office Building, 36 Hoang Cau, O Cho Dua Ward, Hanoi, Vietnam

SEPARATE FINANCIAL STATEMENTS

Quarter III, 2025

SEPARATE BALANCE SHEET

As at 30 September 2025

Currency: VND

ASSETS		Code	Note	Ending balance	Opening balance
A -	CURRENT ASSETS	100		3,485,776,737,974	4,015,225,925,875
I.	Cash and cash equivalents	110	4.1	14,749,153,108	16,973,453,624
1.	Cash	111		6,549,153,108	16,973,453,624
2.	Cash equivalents	112		8,200,000,000	-
II.	Short-term financial investments	120		399,435,000	-
1.	Securities held for trading	121		-	-
2.	Provision for securities	122		-	-
3.	Held-to-maturity investments	123		399,435,000	-
III.	Short-term receivables	130		3,141,635,706,675	3,840,754,190,776
1.	Short-term trade receivables	131	4.2	2,124,514,511,602	2,350,735,697,649
2.	Short-term advances to suppliers	132	4.3	312,560,353,844	607,594,611,084
3.	Short-term internal receivables	133		-	-
4.	Receivables by the Scheduled Progress of Construction	134		-	-
5.	Short-term loans receivables	135	4.4	222,091,000,000	1,000,008,000,000
6.	Other short-term receivables	136	4.5	486,522,469,836	162,755,008,018
7.	Provision for doubtful receivables	137		(4,052,628,607)	(280,339,125,975)
8.	Pending assets	139		-	-
IV.	Inventories	140		326,417,322,134	146,573,713,566
1.	Inventories	141	4.6	326,417,322,134	146,573,713,566
2.	Provision for devaluation of inventories	149		-	-
V.	Other current assets	150		2,575,121,057	10,924,567,909
1.	Short-term prepaid expenses	151	4.8	2,387,654,365	9,708,259,592
2.	Value-added tax deductible	152		187,466,692	1,216,308,317
3.	Taxes and Receivables from State Budget	153		-	-
4.	Repurchase Government Bonds Transactions	154		-	-
5.	Other current assets	155		-	-

SEPARATE BALANCE SHEET (CONTINUED)

ASSETS		Code	Thuyết minh	Ending balance	Opening balance
B -	NON-CURRENT ASSETS	200		1,608,587,549,691	1,581,823,026,521
I.	Non-current receivables	210		642,555,975,000	541,650,950,000
1.	Long-term receivables from customers	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Capital invested in subsidiaries	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Long-term loan receivable	215		-	-
6.	Other long-term receivables	216	4.5	643,597,809,000	549,229,784,000
7.	Provision for doubtful receivables	219		(1,041,834,000)	(7,578,834,000)
II.	Fixed assets	220		10,660,710,956	8,965,070,729
1.	Tangible fixed assets	221	4.9	10,660,710,956	8,965,070,729
	<i>The original price</i>	222		14,046,243,670	10,937,941,936
	<i>Accumulated depreciation</i>	223		(3,385,532,714)	(1,972,871,207)
2.	Financial lease assets	224		-	-
	<i>The original price</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227		-	-
	<i>The original price</i>	228		-	-
	<i>Accumulated depreciation</i>	229		-	-
III.	Invested real estate	230		-	-
	<i>The original price</i>	231		-	-
	<i>Accumulated depreciation</i>	232		-	-
IV.	Long-term assets in progress	240		-	182,143,062,505
1.	Long-term Work in progress	241	4.7	-	182,143,062,505
2.	Long-term construction in progress	242		-	-
V.	Long-term-financial investments	250	4.10	951,158,742,236	848,534,868,647
1.	Subsidiary company investments	251		46,538,370,000	32,549,120,000
2.	Investments in Associates, Joint-Ventures	252		706,464,000,000	741,464,000,000
3.	Investments in Other Companies	253		220,549,375,500	93,421,875,000
4.	Provision for long-term investments	254		(22,393,003,264)	(18,900,126,353)
5.	Held-to-maturity investments	255		-	-
VI.	Other long-term assets	260		4,212,121,499	529,074,640
1.	Long-term prepaid expenses	261	4.8	4,212,121,499	529,074,640
2.	Deferred income tax assets	262		-	-
3.	Long-term Equipment and Spare Parts	263		-	-
4.	Other long-term assets	268		-	-
5.	Goodwill	269		-	-
TOTAL ASSETS		270		5,094,364,287,665	5,597,048,952,396

SEPARATE BALANCE SHEET (CONTINUED)

RESOURCES		Code	Thuyết minh	Ending balance	Opening balance
C -	LIABILITIES	300		3,492,213,580,941	4,004,367,503,658
I.	Current liabilities	310		3,492,213,580,941	4,004,367,503,658
1.	Short-term trade payables	311	4.11	220,612,783,652	508,703,715,940
2.	Short-term prepaid buyers	312	4.12	9,631,000,000	1,855,634,974
3.	Taxes and amounts payable to the State	313	4.15	4,197,548,819	3,062,569,413
4.	Payables to employees	314		965,792,600	1,277,013,800
5.	Short-term accrued expenses	315	4.13	23,388,516,526	9,455,163,856
6.	Payables to intra-company	316		-	-
7.	Payables from construction contract	317		-	-
8.	Short-term unearned revenue	318		-	-
9.	Other short-term payables	319	4.14	70,910,649,298	70,117,672,178
10.	Short-term borrowings and financial leases	320	4.16	3,155,551,784,365	3,395,546,919,770
11.	Short-term provisions	321		-	8,269,327,092
12.	Bonus and welfare fund	322		6,955,505,681	6,079,486,635
13.	Price stabilisation fund	323		-	-
14.	Repurchase government bonds transactions	324		-	-
II.	Non-current liabilities	330		-	-
1.	Long-term payables to suppliers	331		-	-
2.	Long-term advances received from the customers	332		-	-
3.	Long-term payable expenses	333		-	-
4.	Internal payables of capital	334		-	-
5.	Long-term internal payables	335		-	-
6.	Long-term unrealized revenue	336		-	-
7.	Others long-term payables	337		-	-
8.	Long-term borrowings and finance lease	338		-	-
9.	Convertible bonds	339		-	-
10.	Preferred shares	340		-	-
11.	Payable Deferred Income Tax	341		-	-
12.	Provision of Long-term Payables	342		-	-
13.	Science and Technology Development Fund	343		-	-

SEPARATE BALANCE SHEET (CONTINUED)

RESOURCES		Code	Thuyết minh	Ending balance	Opening balance
D - OWNERS' EQUITY		400		1,602,150,706,724	1,592,681,448,738
I. Owners' equity		410	4.17	1,602,150,706,724	1,592,681,448,738
1. Owner's contributed capital		411		1,296,071,470,000	1,296,071,470,000
- Common stock with voting right		411a		1,296,071,470,000	1,296,071,470,000
- Preferred stock capital		411b		-	-
2. Share premium		412		16,350,914,364	16,350,914,364
3. The Right to convert the Convertible Bonds to shares		413		-	-
4. Other owners' capital		414		-	-
5. Treasury shares		415		-	-
6. Differences upon asset revaluation		416		-	-
7. Exchange rate difference		417		-	-
8. Investment and development fund		418		6,139,824,104	6,139,824,104
9. Company Arrangement Support Fund		419		-	-
10. Other Funds		420		-	-
11. Retained earnings		421		283,588,498,256	274,119,240,270
- Retained earnings of the previous period		421a		273,243,221,224	264,944,522,815
- Retained earnings of the current period		421b		10,345,277,032	9,174,717,455
12. Capital Construction Investment		422		-	-
II. Budget resources and funds		430		-	-
1. Funding sources		431		-	-
2. Funds used for fixed asset acquisition		432		-	-
TOTAL LIABILITIES AND SHAREHOLDERS' EC	440			5,094,364,287,665	5,597,048,952,396

Date reported: October 28, 2025

Preparer

Chief Accountant

General Director

Vu Thi Thao

Vu Thi Thao

Luu Anh Tuan



SEPARATE INCOME STATEMENT
Quarter III, 2025

ITEMS		Code	Note	Quarter III, 2025	Quarter III, 2024	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Prior year)	Đơn vị tính: VND
1.	Revenue from sale of goods and rendering of services	01	5.1	413,546,091,134	529,030,832,453	2,622,024,525,079	2,554,440,731,547	
2.	Deductions	02		-	-	-	-	
3.	Net revenue from sale of goods and rendering of services	10		413,546,091,134	529,030,832,453	2,622,024,525,079	2,554,440,731,547	
4.	Costs of goods sold and services rendered	11	5.2	407,523,889,249	521,717,443,767	2,589,077,508,294	2,519,286,339,687	
5.	Gross profit from sale of goods and rendering of services	20		6,022,201,885	7,313,388,686	32,947,016,785	35,154,391,860	
6.	Income from financial activities	21	5.3	65,503,823,194	68,283,601,957	204,189,101,945	204,489,469,893	
7.	Expenses from financial activities	22	5.4	67,159,029,440	67,455,002,512	199,480,171,336	198,237,933,861	
	In which: Interest expenses	23		55,732,886,842	54,556,142,768	166,586,414,871	147,438,268,397	
8.	Selling expenses	25	5.5	4,255,794,460	2,526,142,155	11,776,730,619	7,425,374,784	
9.	General and administrative expenses	26	5.6	4,906,704,916	4,701,770,970	13,491,483,800	12,569,228,693	
10.	Net profit from operating activities	30		(4,795,503,737)	914,075,006	12,387,732,975	21,411,324,415	
11.	Other income	31		1,305,809,205	5,791,273	2,137,366,035	27,196,465	
12.	Other expenses	32		20,200,042	320,662,684	56,634,758	8,669,100,965	
13.	Other profit	40		1,285,609,163	(314,871,411)	2,080,731,277	(8,641,904,500)	
14.	Profit before tax	50		(3,509,894,574)	599,203,595	14,468,464,252	12,769,419,915	
15.	Current corporate income tax	51	4.15	(580,248,858)	151,890,559	4,123,187,220	2,648,152,073	
16.	Deferred corporate income tax income/(expenses)	52		-	-	-	-	
17.	Profit after tax	60		(2,929,645,716)	447,313,036	10,345,277,032	10,121,267,842	

Date reported: October 28, 2025

General Director

Chief Accountant

Preparer



Vu Thi Thao

Vu Thi Thao

Kieu Anh Tuan

HA NOI GENERAL INVESTMENT JOINT STOCK COMPANY

Address: 3rd Floor, Hoang Cau Skyline Office Building, 36 Hoang Cau, O Cho Dua Ward, Hanoi, Vietnam

SEPARATE FINANCIAL STATEMENTS

Quarter III, 2025

SEPARATE CASH FLOW STATEMENT

(Indirect method)

The first 9 months of 2025

Currency: VND

ITEMS	Code	Note	The first 9 months of 2025	The first 9 months of 2024
I. Cash Flows from Operating activities				
1. <i>Net profit before tax</i>	01		14,468,464,252	12,769,419,915
2. <i>Adjustments for:</i>				
- Depreciation and amortisation	02		1,412,661,507	246,803,335
- Provisions	03		2,223,549,819	8,101,327,592
- Unrealised foreign exchange gain/ (loss)	04		14,876,264	(4,721,274)
- (Profits)/losses from investing activities	05		(45,762,378,243)	(66,716,865,517)
- Interest expenses	06	5.4	166,586,414,871	147,438,268,397
- Other adjustment	07		-	-
3. <i>Operating income before changes in working capital</i>	08		138,943,588,470	101,834,232,448
- Decrease/(increase) in receivables	09		65,239,163,623	1,087,463,671,288
- Decrease/(increase) in inventories	10		1,775,905,145	(141,681,244,945)
- Decrease/(increase) in payables	11		(278,383,208,315)	(1,005,010,793,831)
- Decrease/(Increase) in prepaid expenses	12		3,637,558,368	13,376,686,794
- Decrease/(Increase) in securities held for trading	13		-	-
- Interest paid	14		(154,153,062,201)	(162,724,855,989)
- Corporate income tax paid	15		(2,956,813,514)	(1,131,035,539)
- Other proceeds from operating activities	16		-	-
- Other payments for operating activities	17		-	-
<i>Net cash flow from operating activities</i>	20		<u>(225,896,868,424)</u>	<u>(107,873,339,774)</u>
II. Cash Flows from Investing activities				
1. Payment for purchases or construction of fixed assets and other long term assets	21		(2,584,752,942)	(1,494,878,295)
2. Proceeds from disposals of assets	22		-	21,405,191
3. Loans to and payments for purchase of debt instruments o	23		(399,435,000)	(307,896,000,000)
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		541,892,000,000	753,971,182,801
5. Payments for investments in other entities	25		(141,116,750,500)	(78,749,375,000)
6. Proceeds from disposal of investments in other entities	26		35,000,000,000	-
7. Interests and dividends received	27		30,873,515,346	120,113,532,013
<i>Net cash flow from investing activities</i>	30		<u>463,664,576,904</u>	<u>485,965,866,710</u>

SEPARATE Cash Flow Statement (continued)

ITEMS	Code	Note	The first 9 months of 2025	The first 9 months of 2024
III. Cash Flows from Financing activities				
1. Proceeds from share issuance, capital contribution	31		-	-
2. Capital redemption and payments for purchase of treasury shares	32		-	-
3. Proceeds from bond issuance and borrowings	33	6.1	3,894,170,064,085	4,885,054,894,297
4. Repayments of borrowings	34	6.2	(4,134,165,199,490)	(5,167,837,689,522)
5. Payments for principal of finance leaser	35		-	-
6. Dividends paid to shareholders	36		-	-
<i>Net cash flow from financing activities</i>	40		<u>(239,995,135,405)</u>	<u>(282,782,795,225)</u>
Net increase/(decrease) in cash and cash equivalents di	50		(2,227,426,925)	95,309,731,711
Cash and cash equivalents at the beginning of the year	60	4.1	16,973,453,624	113,484,245,938
Impact of exchange rate fluctuation	61		3,126,409	4,721,274
Cash and cash equivalents at the end of the year	70	4.1	<u>14,749,153,108</u>	<u>208,798,698,923</u>

Preparer

Chief Accountant

Date reported: October 28, 2025

General Director

Vu Thi Thao

Vu Thi Thao

Lưu Anh Tuan



NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter III, 2025

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements.

1. GENERAL INFORMATION

1.1 Structure of ownership

Hanoi General Investment Joint Stock Company was established and operated under the Business Registration Certificate No. 0102287094 first registered on 30/03/2007 and amended for the 36th time on 07/8/2025 issued by the Department of Planning and Investment of Hanoi City.

The charter capital of the Company according to the 36th amended Business Registration Certificate is VND 1,296,071,470,000. The total number of shares is: 129,607,147 shares.

1.2 Business Area

The company operates in the main business of trading, services and real estate business.

1.3 Business activities

The Company's main business lines include:

- Wholesale of solid, liquid, gaseous fuels and related products. Details: Wholesale coal, young coal, peat, charcoal, coke coal, bran coal; Solid fuel wholesale: Wholesale of coal and coal products; Wholesale crude oil; Wholesale of petroleum and related products; Wholesale of gas and related products;
- Real estate business, land use rights belonging to owners, users or leased. Detail:
 - + Purchase and sale of houses and residential land use rights;
 - + Buying and selling houses and non-residential land use rights;
 - + Leasing, administering and managing houses and residential land;
 - + Leasing, administering and managing houses and land for non-residential purposes;
 - + Other real estate business. (According to the Law on Real Estate Business)
- Car and other motor vehicle dealerships

1.4 Normal production and business cycle

The Company's normal production and business cycle is not more than 12 months.

1.5 The Company's operating characteristics in the year have an effect on the Separate Financial Statements

During the period, there were no activities that had a significant impact on the indicators on the Company's Separate Financial Statements.

1.6 Statement of Comparability on Separate Financial Statements

The figures presented in the separate financial statements of this period are comparable with the corresponding figures of the previous period.

1.7 The Company's structure

The Company has subsidiaries as follows:

STT	Company Name	Place of establishment and operation	Percentage of ownership and voting rights (%)	Main Activities
1	Vietnam Goods Import Export Co., Ltd.	Hanoi	100,00	Other Specialized Wholesale Support for waterway transport services
2	Riverway Management Joint Stock Company 6	Hanoi	69,19	Production of energy-efficient products
3	GT Vietnam New Energy Joint Stock Company	Hung Yen	55	

The company has the following associated companies:

STT	Company Name	Place of establishment and operation	Percentage of ownership and voting rights (%)	Main Activities
1	Mai Trang Linh Joint Stock Company	Hanoi	34,37	Real Estate Business
2	Geleximco Hoa Binh Co., Ltd.	Hoa Binh	30,00	Real Estate Business
3	Daso Joint Stock Company (Hai Phong)	Hai Phong	37,81	Real estate business, cosmetics business

The company has dependent accounting units as follows:

STT	Unit Name	Place of establishment and operation	Main Activities
1	Branch of Hanoi General Investment Joint Stock Company – Hanic Real Estate Exchange	Hanoi	Real Estate Business
2	Branch of Hanoi General Investment Joint Stock Company – Hanic 2 Labor Export Center	Bac Ninh	Labor Export

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

2.1. Accounting convention

The accompanying separate financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Going concern assumption

There are no events that raise significant doubt about the going concern assumption, and the Company has neither the intention nor the obligation to cease operations or significantly downsize its business scale.

2.3. Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIE

3.1 Estimate

The preparation of separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires The Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year (reporting period). Although these accounting estimates are based on The Board of Management's best knowledge, actual results may differ from those estimates.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.3 Financial investments

Held-to-maturity investment

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price Total directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the statement of income on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less allowance for doubtful debts.

Allowance for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loan receivables

Loan receivables are measured at cost less allowances for doubtful debts. Allowance for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Investments in subsidiaries

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in subsidiaries, joint ventures and associates are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the statement of income. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries, joint ventures and associates are carried in the Statement of Financial Position at cost less allowance for impairment of such investments (if any). Allowance for impairment of investments in subsidiaries, joint ventures and associates are made when there is reliable evidence for declining in value of these investments at the statement of financial position date.

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less allowance for impairment.

3.4 Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less allowance for doubtful debts.

Allowance for doubtful debts is made for each doubtful debt based on the age of the debt or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

3.5 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Cost is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary allowance for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the statement of financial position date.

3.6 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of acquired tangible fixed assets includes the purchase price and all directly attributable costs necessary to bring the asset to its intended use.

	Useful life (years)
Transportation and transmission assets	06 – 10
Perennial trees	06

3.7 Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

3.8 Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses of the Company include the following expenses:

Tools and equipment

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation no more than 3 years.

Other expenses

Other expenses are allocated to expenses using the straight-line method with an allocation period of no more than 03 years.

3.9 Accounts payable and accrued expenses

Payables and accrued expenses are recognized as the amount of money to be paid in the future related to the goods and services received. Payable expenses are recognized based on a reasonable estimate of the payable.

Payables are classified as payable to suppliers, accrued expenses, and other payables according to the following principles:

- Payables to suppliers reflect the trade payables arising from commercial transactions between the Company and the seller, which is an independent entity of the Company.
- Accrued expenses represent amounts payable for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or insufficient supporting accounting documentation. They also include amounts payable to employees for accrued leave

and other production and business expenses that need to be recognized in advance. When these expenses are incurred in reality, any differences between the actual amount and the accrued amount are adjusted accordingly by recognizing additional expenses or reversing previously accrued expenses to reflect the variance.

- Other payables reflect non-commercial receivables, not related to the purchase and sale transactions.

3.10 Borrowings and finance lease liabilities

Borrowings are tracked according to each object, each contract and the repayment term. In case of borrowings in foreign currency, detailed tracking is done in the original currency.

3.11 Borrowing costs

Borrowing costs are recognised in the statement of income in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

3.12 Owner's equity

Capital is recorded according to the amount actually invested by shareholders.

3.13 Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and there is a list of shareholders entitled to receive dividends.

3.14 Revenue and earnings

Revenue from sales of finished goods and merchandise goods

Revenue from sales of finished goods and merchandise goods is recorded when simultaneously satisfy the following conditions:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from service rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

Dividends and profits received

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution. Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares.

3.15 General and administration expenses

General and administration expenses reflect actual expenses incurred during the general management of the Company, mainly including expenses for labour of management department salaries; social insurance, health insurance, trade union fees, unemployment insurance for labour; office equipment expenses; depreciation and amortisation; provision expenses; outside services and other expenses.

3.16 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the Income Statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are not taxable or deductible.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The Company's income tax determination is based on the current tax regulations. However, these regulations are subject to change from time to time and the ultimate determination of corporate income tax depends on the results of the tax authorities' examination.

3.17 Related parties

The parties are considered to be related if that party has the ability to control or significantly influence the other party in making decisions on financial policies and operations. Parties are considered a

related party of the Company in case that party is able to control the company or to cause material effects on the financial decisions.

In considering the relationship of the parties involved, the nature of the relationship is more emphasized than the legal form of the relationship.

4. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE SEPARATE STATEMENT OF FINANCIAL POSITION

4.1 Cash and cash equivalents

	<u>Ending balance</u>	<u>Opening balance</u>
Cash	1,983,294,603	1,813,011,050
Demand bank deposits	4,565,858,505	15,160,442,574
Cash equivalents	8,200,000,000	
- Bank deposits with a principal term of not more than 3 months	8,200,000,000	
Total	14,749,153,108	16,973,453,624

4.2 Short-term trade receivables

	<u>Ending balance</u>	<u>Opening balance</u>
<i>Receivables from Stakeholders</i>	<i>4,035,853,607</i>	<i>4,035,853,607</i>
Vietnam Goods Import Export Co., Ltd.	4,035,853,607	4,035,853,607
<i>Receivables from other customers</i>	<i>2,120,478,657,995</i>	<i>2,346,699,844,042</i>
Thang Long Thermal Power Joint Stock Company	2,062,408,446,407	2,294,586,025,539
Other Customers	58,070,211,588	52,113,818,503
Total	2,124,514,511,602	2,350,735,697,649

4.3 Short-term advances to suppliers

	<u>Ending balance</u>	<u>Opening balance</u>
Gelexim Trading Investment Joint Stock Company (i)		300,000,000,000
TBIC Joint Stock Company (ii)		300,000,000,000
Hoang Cau Infrastructure Investment and Construction Joint Stock Company (i)	310,000,000,000	
Other Suppliers	2,560,353,844	7,594,611,084
Total	312,560,353,844	607,594,611,084

- (i) Advance of the coal purchase and sale contract No, 2304/2025/HDMB/SHN-HC dated 23/4/2025 between Hanoi General Investment Joint Stock Company and Hoang Cau Infrastructure Investment and Construction Joint Stock Company:
- Temporary contract value: 636,680,000,000 VND;

- Contract implementation period: From the date of signing to the end of 31/12/2025.

4.4 Short-term loans receivables

	Ending balance	Opening balance
Mr. Nguyen Anh Quan	-	235,700,000,000
Ha Long Dream Hotel Joint Stock Company	74,968,000,000	74,968,000,000
Prosperity General Investment Joint Stock Company	144,123,000,000	144,123,000,000
Mr. Dao Xuan Long	-	541,892,000,000
Receivables from other loans	3,000,000,000	3,325,000,000
Total	222,091,000,000	1,000,008,000,000

4.5 Other receivables

4.5.1 Other short-term receivables

	Ending balance		Opening balance	
	Value	Redundancy	Value	Redundancy
<i>Receivables from Stakeholders</i>	<i>916,775,000</i>	<i>(16,775,000)</i>	<i>1,016,775,000</i>	<i>(16,775,000)</i>
Vietnam Goods Import Export Co., Ltd.	16,775,000	(16,775,000)	16,775,000	(16,775,000)
Advance - Mr. Vu Thang	900,000,000		1,000,000,000	
<i>Receivables from other organizations and individuals</i>	<i>485,605,694,836</i>		<i>161,738,233,018</i>	<i>(37,076,910,601)</i>
Advance	277,641,200		336,711,000	
Deposit, Margin	154,500,000		460,310,000	
Receivable interest on deposits, loans, deferred payment interest, purchase advance interest	129,169,547,384		120,458,222,820	
- Thang Long Thermal Power Joint Stock Company	73,187,290,138		79,364,828,471	
- Ha Long Dream Hotel Joint Stock Company	29,213,232,338		23,325,676,937	
- TBIC Joint Stock Company			9,712,960,000	
- Prosperity General Investment Joint Stock Company	14,951,778,333		7,945,031,385	
- Hoang Cau Infrastructure Investment and	11,592,863,014			

	Ending balance		Opening balance	
	Value	Redundancy	Value	Redundancy
<i>Construction Joint Stock Company</i>				
- Kim Boi Mineral Joint Stock Company Hai Duong Branch	224,383,561		109,726,027	
Mr. Vu Van Hai	354,000,000,000			
Other short-term receivables	2,004,006,252		40,482,989,198	(37,076,910,601)
Total	486,522,469,836	(16,775,000)	162,755,008,018	(37,093,685,601)

4.5.2 Other long-term receivables

	Ending balance		Opening balance	
	Value	Redundancy	Value	Redundancy
<i>Deposit, Margin</i>				
- GELEXIMCO Group - Joint Stock Company - Hoa Binh New Urban Area Project			92,000,000,000	
- GELEXIMCO Group - Office lease deposit	150,000,000		444,975,000	
- Labor export margin	1,000,000,000		1,000,000,000	
- Tan Hoang Cau Joint Stock Company - Deposit for office lease contract	127,875,000		127,875,000	
<i>Other receivables</i>				
- Geleximco Group - Joint Stock Company - Hotel Projects (1)	446,800,000,000		446,800,000,000	
- Kim Giang Infrastructure Development Investment Joint Stock Company			6,537,000,000	(6,537,000,000)
- An An Hoa Industrial and Urban Park Joint Stock Company (2)	193,200,000,000			
<i>Other Subjects</i>	2,319,934,000	(1,041,834,000)	2,319,934,000	(1,041,834,000)
Total	643,597,809,000	(1,041,834,000)	549,229,784,000	(7,578,834,000)

- (1) The receivables under the Cooperation Contract No. 01/2021/HTKD/GELE - SHN dated March 30, 2021, the two parties cooperate to contribute capital to invest, build and operate the Hotel Project in the KS land, located in Giao Luu City Urban Area, Co Nhue 1 Ward, Bac Tu Liem

district - Mai Dich ward, Cau Giay district, Hanoi is invested by Geleximco Group - Joint Stock Company. The division of investment results will be agreed upon after the project completes the construction investment phase and moves to the operation and exploitation stage.

- (2) Receivables under Cooperation Contract No. 17.02/2025/HTDT/AAH-SHN dated 17/02/2025, the two parties cooperate to contribute capital to invest, build, trade and exploit products of the project "*Investment in construction and business of infrastructure of Tam Anh – An Hoa Industrial Park*", Tam Anh Nam and Tam Anh Bac communes, Nui Thanh district, Quang Nam province. The specific distribution of profits will be based on the ratio of capital contributed by the parties to the total investment value of the Project or according to the written agreement between the two parties based on market developments and decisions of the parties in each period.

4.6 Inventories

	Ending balance		Opening balance	
	Original price	Redundancy	Original price	Redundancy
Unfinished production and business expenses	318,091,068,273		131,904,945,813	
- Hoang Lien Project, Kim Tan Ward, Lao Cai City (i)	132,936,538,923		130,966,143,133	
- SaPa Park Project	943,605,680		938,802,680	
- D1 Vo Nguyen Giap Project, Binh Minh Ward, Lao Cai City (ii)	184,210,923,670			
Commodities	8,326,253,861		14,668,767,753	
Total	326,417,322,134		146,573,713,566	

- (i) The project of a commercial and service complex combined with high-rise housing at Hoang Lien Street, Kim Tan Ward, Lao Cai City in the Decision approving the investment policy No. 2260/QD-UBND dated September 14, 2023 of the People's Committee of Lao Cai province, some details are as follows:
- Form of investor selection: Auction of assets on land associated with land use rights (there has been a Decision on recognition of auction winning results);
 - Project scale: Expected land area: 7,629.4 m²; Population size: About 2,080 people;
- (ii) The project is approved in the Decision approving the investment policy No. 1358/QD-UBND dated June 16, 2022 of the People's Committee of Lao Cai province and adjusted according to the Decision approving the adjustment of investment policy No. 2030/QD-UBND dated June 23, 2025.
- Some details are as follows:
- Form of investor selection: Auction of land use rights in accordance with the law on land (there has been a Decision on recognition of auction winning results);
 - Project scale: Land area: 9,549,6 m²; 94 commercial houses with a height of 3,5 floors, the maximum is not more than 14,8m
 - Project implementation schedule: Completed before 13/10/2027

4.7 Long-term Work in progress

	Ending balance	Opening balance
D1 Vo Nguyen Giap Project, Binh Minh Ward, Lao Cai City		182,143,062,505
Total		182,143,062,505

4.8 Prepaid expenses

4.8.1 Short-term prepaid expenses

	Ending balance	Opening balance
Tools and tools for export	9,463,460	36,802,510
Other short-term prepaid expenses	2,378,190,905	9,671,457,082
Total	2,387,654,365	9,708,259,592

4.8.2 Long-term prepaid expenses

	Ending balance	Opening balance
Tools and tools for export	189,141,884	186,862,086
Other long-term upfront costs	4,022,979,615	342,212,554
Total	4,212,121,499	529,074,640

4.9 Increase and decrease of tangible fixed assets

	Means of transport and transmission	Perennials	Total
Original cost			
Opening balance	2,037,941,936	8,900,000,000	10,937,941,936
Increase due to transfer from goods to	523,548,792		523,548,792
Increase due to new purchases	2,584,752,942		2,584,752,942
Ending balance	5,146,243,670	8,900,000,000	14,046,243,670
Wear value			
Opening balance	1,849,260,096	123,611,111	1,972,871,207
Depreciation in the period	300,161,508	1,112,499,999	1,412,661,507
Ending balance	2,149,421,604	1,236,111,110	3,385,532,714
Residual value			
Opening balance	188,681,840	8,776,388,889	8,965,070,729
Ending balance	2,996,822,066	7,663,888,890	10,660,710,956

HANOI GENERAL INVESTMENT JOINT STOCK COMPANY Form No. B 09 - DN
EXPLANATION OF SEPARATE FINANCIAL STATEMENTS (continued)

4.10 Long-term financial investment	Ending balance		Opening balance	
	Cost	Provision	Fair value	Cost
				Provision
				Fair value
<i>Investment in subsidiaries</i>				
Vietnam Goods Import Export Co., Ltd.	46,538,370,000	(3,933,583,348)		32,549,120,000
Riverway Management Joint Stock Company 6	2,000,000,000	(2,000,000,000)	(*)	2,000,000,000
GT Vietnam New Energy Joint Stock Company	30,549,120,000		(*)	30,549,120,000
	13,989,250,000	(1,933,583,348)	(*)	
<i>Investment in joint ventures and associates</i>				
Mai Trang Linh Joint Stock Company	706,464,000,000	(5,112,919,916)		741,464,000,000
Geleximco Hoa Binh Co., Ltd.	181,480,000,000	(597,065,795)	(*)	216,480,000,000
Daso Joint Stock Company (Hai Phong)	40,500,000,000	-	(*)	40,500,000,000
	484,484,000,000	(4,515,854,121)	(*)	484,484,000,000
<i>Investing in contributing capital to other units</i>				
Hanoi Securities Joint Stock Company	220,549,375,500	(13,346,500,000)	1,326,000,000	93,421,875,000
Petroleum Machinery and Equipment Joint Stock Company	2,100,000,000	(2,100,000,000)	(*)	2,100,000,000
An Hoa Paper Joint Stock Company	1,572,500,000	(246,500,000)	1,326,000,000	1,572,500,000
Kim Giang Infrastructure Development Joint Stock Company	205,876,875,500		(*)	78,749,375,000
	11,000,000,000	(11,000,000,000)	(*)	11,000,000,000
Total	973,551,745,500	(22,393,003,264)	1,326,000,000	867,434,995,000
				(18,900,126,353)
				1,298,885,000

(*) The Company has no basis to determine the fair value of the investments contributed to capital in the above-mentioned subsidiaries, joint ventures and associates to explain in its separate financial statements because these companies have not been listed, so there is no market listing price for this investment and the Vietnam Accounting Standards and Accounting Regime Vietnamese enterprises currently do not have guidance on how to calculate fair value using valuation techniques.

HANOI GENERAL INVESTMENT JOINT STOCK COMPANY Form No. B 09 - DN
EXPLANATION OF SEPARATE FINANCIAL STATEMENTS (continued)

4.11 Short-term trade payables

	<u>Ending balance</u>	<u>Opening balance</u>
TBIC Joint Stock Company	-	75,772,386,949
Vietnam Coal and Mineral Industry Group	94,480,671,225	241,105,029,295
Northeast Corporation	-	53,233,186,251
DHA General Services and Manufacturing Co., Ltd.	73,077,265,431	73,077,265,431
Other Suppliers	53,054,846,996	65,515,848,014
Total	220,612,783,652	508,703,715,940

4.12 Short-term prepaid buyers

	<u>Ending balance</u>	<u>Opening balance</u>
Van Huong Investment and Tourism Joint Stock Company	-	1,026,480,491
Prosperity General Investment Joint Stock Company	-	779,154,483
Other Customers	9,631,000,000	50,000,000
Total	9,631,000,000	1,855,634,974

4.13 Short-term accrued expenses

	<u>Ending balance</u>	<u>Opening balance</u>
Interest expenses payable	21,888,516,526	9,455,163,856
Other short-term costs	1,500,000,000	
Total	23,388,516,526	9,455,163,856

4.14 Other short-term payables

	<u>Ending balance</u>	<u>Opening balance</u>
Social Insurance	111,418,240	
Trade union funding	477,610,920	
Social Insurance	85,544,280	
Unemployment Insurance	38,403,680	
Receive margin, short-term staking	45,000,000,000	45,000,000,000
- Thang Long Thermal Power Joint Stock Company (i)	45,000,000,000	45,000,000,000
Other short-term payables	25,197,672,178	25,117,672,178
Total	70,910,649,298	70,117,672,178

(i) The deposit for the performance of the coal purchase and sale contract of Thang Long Thermal Power Joint Stock Company. The guarantee amount is refunded when the two parties complete the obligations of the coal purchase and sale contract each year.

4.15 Taxes and amounts payable to the state

	Opening balance	Amount payable in the period	Amount actually paid/cleared in the period	Ending balance
VAT on goods sold domestically		253,680,822,721	(253,680,822,721)	
VAT on imported goods		724,245,213	(724,245,213)	
Corporate Income Tax	2,956,813,513	4,123,187,220	(2,956,813,514)	4,123,187,219
Personal Income Tax	105,755,900	989,283,029	(1,020,677,329)	74,361,600
Other taxes		5,000,000	(5,000,000)	
Fees, fees and other payables		14,590,967	(14,590,967)	
Total	3,062,569,413	259,537,129,150	(258,402,149,744)	4,197,548,819

Value Added Tax

The company pays VAT by the deduction method at the tax rate of 8%, 10%

Corporate Income Tax

Corporate income tax payable in the period is calculated as follows:

	The first 9 months of 2025	The first 9 months of 2024
Total accounting profit before tax	14,468,464,252	12,769,419,915
Adjustments to increase or decrease accounting profits to determine profits subject to corporate income tax:		
- Increased adjustments	6,417,271,850	669,554,229
- Downward adjustments	(269,800,000)	(514,100,000)
Taxable income	20,615,936,102	12,924,874,144
Tax-exempt income		
Previous years' losses are carried forward		
Taxable income	20,615,936,102	12,924,874,144
Corporate income tax rate	20%	20%
Payable corporate income tax	4,123,187,220	2,584,974,829
<i>Adjustment of payable corporate income tax of previous years</i>		63,177,244
Total corporate income tax still payable	4,123,187,220	2,648,152,073

The determination of corporate income tax payable by the Company is based on current tax regulations. However, these regulations change from time to time or other objective reasons, and the tax regulations for various types of transactions can be interpreted in different ways. Therefore, the tax amount presented on the financial statements may change when the tax authority inspects.

HANOI GENERAL INVESTMENT JOINT STOCK COMPANY Form No. B 09 - DN
EXPLANATION OF SEPARATE FINANCIAL STATEMENTS (continued)

4.16 Short-term borrowings and financial leases

	Opening balance		During the		Ending balance	
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
An Binh Commercial Joint Stock Bank - Hanoi Branch	2,049,845,230,090	2,049,845,230,090	1,850,712,699,085	2,062,345,230,090	1,838,212,699,085	1,838,212,699,085
Vietnam Prosperity Joint Stock Commercial Bank	992,984,000,000	992,984,000,000	1,481,655,000,000	1,485,534,000,000	989,105,000,000	989,105,000,000
VietinBank - Ba Dinh Branch - Hoang Dieu Transaction Office	-	-	36,502,365,000	20,985,969,400	15,516,395,600	15,516,395,600
Geleximco Group - Joint Stock Company	50,000,000,000	50,000,000,000	215,300,000,000	265,300,000,000	-	-
New Generation Trading and Service Joint Stock Company	300,000,000,000	300,000,000,000	-	300,000,000,000	-	-
Van Phuc Trading Investment Joint Stock Company	-	-	310,000,000,000	-	310,000,000,000	310,000,000,000
Other subjects	2,717,689,680	2,717,689,680			2,717,689,680	2,717,689,680
Total	3,395,546,919,770	3,395,546,919,770	3,894,170,064,085	4,134,165,199,490	3,155,551,784,365	3,155,551,784,365

HANOI GENERAL INVESTMENT JOINT STOCK COMPANY Form No. B 09 - DN
EXPLANATION OF SEPARATE FINANCIAL STATEMENTS (continued)

4.17 Owners' equity
4.17.1 Reconciliation table of equity

	Owner's contributed capital	Share premium	Investment and development fund	Retained earnings	Total
Number at the beginning of last year	1,296,071,470,000	16,350,914,364	6,139,824,104	265,275,374,553	1,583,837,583,021
Profit in the previous year				9,174,717,455	9,174,717,455
Setting up funds				(330,851,738)	(330,851,738)
Balance at the end of the previous year	1,296,071,470,000	16,350,914,364	6,139,824,104	274,119,240,270	1,592,681,448,738
Balance at the beginning of this year	1,296,071,470,000	16,350,914,364	6,139,824,104	274,119,240,270	1,592,681,448,738
Profit in the period				10,345,277,032	10,345,277,032
Setting up funds				(876,019,046)	(876,019,046)
Balance at the end of this period	1,296,071,470,000	16,350,914,364	6,139,824,104	283,588,498,256	1,602,150,706,724

4.17.2 Shares

	Ending balance	Opening balance
Number of shares registered for issuance	129,607,147	129,607,147
Number of shares issued/sold to the public	129,607,147	129,607,147
- Common stock	129,607,147	129,607,147
- Preferred stock		
Number of shares repurchased	-	-
- Common stock		
- Preferred stock		
Number of shares outstanding	129,607,147	129,607,147
- Common stock	129,607,147	129,607,147
- Preferred stock		

The par value of outstanding shares is 10,000 VND.

4.18 Items off a separate Balance Sheet

Bad debts have been settled

Object Name	Years Handled	Final Numbers	New Year's Numbers
Receivables from short-term loans		236,025,000,000	-
Nguyen Anh Quan	2025	235,700,000,000	-
Tran Tien Thanh	2025	325,000,000	-
Short-term receivables of customers		3,184,586,767	-
892 Traffic Construction Company Limited	2025	2,282,578,971	-
Short-term receivables of other subjects	2025	902,007,796	-
Other short-term receivables		37,076,910,601	-
Le Song Hao	2025	13,965,491,231	-
Nguyen Trung Kien	2025	12,831,501,573	-
An Sinh Joint Stock Company	2025	6,251,147,700	-
Short-term receivables of other subjects	2025	4,028,770,097	-
Other long-term receivables		6,537,000,000	-
Kim Giang Infrastructure Development Joint Stock Company	2025	6,537,000,000	-
Plus		282,823,497,368	-

5. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE SEPARATE STATEMENT OF INCOME

5.1 Revenue from sale of goods and rendering of services

	<u>Quarter III, 2025</u>	<u>Quarter III, 2024</u>
Revenue from sales of goods	407,633,785,560	521,794,437,585
Revenue from services rendered	5,912,305,574	7,236,394,868
Total	<u>413,546,091,134</u>	<u>529,030,832,453</u>

5.2 Costs of goods sold and services rendered

	<u>Quarter III, 2025</u>	<u>Quarter III, 2024</u>
Cost of goods and services provided	407,523,889,249	521,717,443,767
Total	<u>407,523,889,249</u>	<u>521,717,443,767</u>

5.3 Income from financial activities

	<u>Quarter III, 2025</u>	<u>Quarter III, 2024</u>
Interest on deposits, loans, deposits, purchase advances	11,153,033,444	16,558,497,484
Deferred sales profit, payment discount	54,350,789,750	51,725,104,473
Total	<u>65,503,823,194</u>	<u>68,283,601,957</u>

5.4 Expenses from financial activities

	<u>Quarter III, 2025</u>	<u>Quarter III, 2024</u>
Interest expense	55,732,886,842	54,556,142,768
Payment discounts, deferred purchase interest		4,424,813,008
Provision for depreciation of short-term and long-term investments	350,475,364	-
Other financial costs	11,075,667,234	8,474,046,736
Total	<u>67,159,029,440</u>	<u>67,455,002,512</u>

5.5 Selling expenses

	<u>Quarter III, 2025</u>	<u>Quarter III, 2024</u>
Employee costs	2,093,750,049	1,386,327,800
Cost of outsourced services	1,221,122,461	1,038,140,400
Other Selling Expenses	940,921,950	101,673,955
Total	<u>4,255,794,460</u>	<u>2,526,142,155</u>

5.6 General and administrative expenses

	Quarter III, 2025	Quarter III, 2024
Management staff costs	2,308,424,600	2,494,630,800
Cost of outsourced services	1,980,438,308	1,702,293,358
Other business management expenses	617,842,008	504,846,812
Total	4,906,704,916	4,701,770,970

6. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE CASH FLOW STATEMENT

6.1 Actual borrowing amount

	The first 9 months of 2025	The first 9 months of 2024
Proceeds from borrowing under ordinary contracts	3,894,170,064,085	4,885,054,894,297
Total	3,894,170,064,085	4,885,054,894,297

6.2 The amount of money actually paid the loan principal

	The first 9 months of 2025	The first 9 months of 2024
Principal repayment of loans under ordinary contracts	4,134,165,199,490	5,167,837,689,522
Total	4,134,165,199,490	5,167,837,689,522

7. OTHER INFORMATION

7.1. Transactions and balances with stakeholders

Stakeholders with the Company include: key management members, individuals related to key management members and other stakeholders.

7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include: Members of the Board of Directors, members of the Supervisory Board, and the Board of General Directors. Individuals related to key management members are close members of the family of key management members.

Income of key management members:

	The first 9 months of 2025	The first 9 months of 2024
Executive Salary	1,759,910,000	2,170,297,100
Remuneration of the Board of Directors, Supervisory Board	409,000,000	465,909,089
Total	2,168,910,000	2,636,206,189

Dealing with key management members and individuals related to key management members.

The Company does not incur sales and provision of services as well as other transactions with key management members and individuals related to key management members

Balances with key management members and individuals related to key management members.

	Content	Ending balance	Opening balance
Board of Directors			
Mr. Vu Thang	Advance	900,000,000	1,000,000,000

7.1.2 Transactions and balances with other stakeholders

Other related parties to the Company include: Businesses, individuals who have direct or indirect control in the Company or are under the control of the Company, or share control with the Company, including the parent company and companies in the same group.

List of Stakeholders

Other stakeholders	Relationship
Vietnam Goods Import Export Co., Ltd.	Subsidiaries
Riverway Management Joint Stock Company 6	Subsidiaries
GT Vietnam New Energy Joint Stock Company	Subsidiaries
Mai Trang Linh Joint Stock Company	Affiliates
Geleximco Hoa Binh Co., Ltd.	Affiliates
Daso Joint Stock Company (Hai Phong)	Affiliates

Deal with other stakeholders

	The first 9 months of 2025	The first 9 months of 2024
Riverway Management Joint Stock Company 6		
Dividend recognition	227,300,000	454,600,000

Balance of receivables/(payables) with other stakeholders:

	Ending balance	Opening balance
Vietnam Goods Import Export Co., Ltd.		
Short-term receivables of customers	4,035,853,607	4,035,853,607
Other short-term receivables	16,775,000	16,775,000

HANOI GENERAL INVESTMENT JOINT STOCK COMPANY Form No. B 09 - DN
EXPLANATION OF SEPARATE FINANCIAL STATEMENTS (continued)


7.2. Part Information


Departmental information about the Company's business activities is as follows:

	Coal trading (commercial)	Provision of services (coal operations)	Other activities	Total
The first 9 months of 2025				
Net revenue from sales and external service provision	2,506,637,680,198	34,814,412,227	80,572,432,654	2,622,024,525,079
Net revenue from sales and service delivery between departments				
Total net revenue from sales and service provision	2,506,637,680,198	34,814,412,227	80,572,432,654	2,622,024,525,079
Cost of goods sold and service provision	(2,506,637,680,198)		(82,439,828,096)	(2,589,077,508,294)
Business results by division		34,814,412,227	(1,867,395,442)	32,947,016,785
Non-departmental expenses				(25,268,214,419)
Profit from business activities				7,678,802,366
Revenue from financial activities				204,189,101,945
Financial Costs				(199,480,171,336)
Other income				2,137,366,035
Other expenses				(56,634,758)
Current corporate income tax expenses				(4,123,187,220)
Deferred corporate income tax expenses				
Profit after corporate income tax				10,345,277,032

7.3. Events arising after the end of the reporting period

There are no material events arising after the closing date of the accounting period that require adjustments to figures or disclosure in these Financial Statements.


Preparer 
Vu Thi Thao


Chief Accountant
Vu Thi Thao


General Director
Luu Anh Tuan
Hanoi, Vietnam
October 28, 2025